



Sleaford Town Council
Finance & Assets Panel
Notes and Report of Meeting – 17th October 2017
11am – 12:10pm

Panel Members present:

Councillor John Charlesworth (lead)
Councillor Bozena Allan
Councillor Ken Fernandes
Councillor Heather Lorimer
Councillor Melody Shanahan-Kluth

Apologies for absence were received from Councillors David Suiter and Mark Graves.

Meeting supported by the Clerk and Finance Officer.

1. Lead Introduction

All were welcomed to the meeting. A time-limit of about 1 hour was agreed, on the agenda provided, for Panel members to give their views.

2. Agree Notes and Report from the Meeting held on 29th August 2017.

The notes were agreed.

3. Draft 7 Year Capital Programme & Review of Current Terms of Reference

After full consideration of the draft programme it was agreed that the document should be presented to the next Full Council meeting on 1st November 2017. Cllr M Graves and the Clerk were thanked for the report.

Issues Arising: The Panel briefly discussed the ways in which funding of its Assets might be met. These funding options include: precept; S106; Grants; Public Works Loan Board (PWLB). The Clerk briefly commented on the funding options available and the caveat s that would apply.

TORs the Lead also commented, and distributed copy, of how an updated set of TORs might look. It was agreed by the Panel to await the Clerk's forthcoming report to Council on how Panels may be redefined in the light of experience.

4. Agenda Items for next meeting

Budget 2018/19, Asset Register, and report from Internal Auditor.

5. Date of next meeting

Tuesday 14th November at 11am.

The meeting closed at 12.10pm