



Notes from Finance & Assets Panel meeting held 20th June 2017 at 11am

Present: Cllrs Suiter, Fernandes, Lorimer and Charlesworth

Apologies: Cllrs Graves and Allan

Meeting support by the Clerk and Finance & Administration Officer were also present. No members of the Public present; Cllr Coyne joined the meeting on the last agenda item.

Election of Lead – Cllr David Suiter was agreed as Panel Lead

1. Review of financial balances

The Panel went through the Council's current reserves and balances

Recommendation to Council: That the balance of £67k from the 2016/17 financial year are left in the Council's General reserves and that the Council agrees that the general reserve should be set at a minimum of £150k which should be reviewed every year

2. Eastgate Car Park

To progress the matter the Panel considered a draft outline of a project brief for the refurbishment of the Car Park.

Recommendation to Council: That Council consider the attached document as an outline brief, make any changes where required and instruct the Clerk to progress the matter initially with NKDC

3. Town Hall

After some discussion, the Panel agreed to meet separately to consider the Town Hall in the wider sense having regard for suggestions from the previous working group, the Culture, Events and Markets Panel and to discuss further at their next meeting.

4. Existing 5 year Open Spaces Capital Programme

The Panel looked at the most recent programme from 2015/16 and agreed it needed updating. The Panel asked the Clerk to circulate electronic copies to all Panel Members so the individual councillors could review the programme in advance of the next Panel meeting.

Date of next meeting – Tuesday 18th July 2017 at 11 am

The meeting closed at 12.25pm.