



Sleaford Town Council
Finance & Assets Panel
Notes and Report of Meeting – 14th November 2017
11am – 12:20pm

Panel Members present:

Councillor John Charlesworth (lead)
Councillor Bozena Allan
Councillor Mark Graves
Councillor David Suiter
Councillor Melody Shanahan-Kluth
Councillor Heather Lorimer
Councillor Ken Fernandes

Meeting supported by the Clerk and Finance Officer.

1. Lead Introduction

All were welcomed to the meeting. Cllr Mark Graves said he would need to leave the meeting at 12 noon.

2. Agree Notes and Report from the Meeting held on 17th October 2017.

The notes were agreed.

3. Issues arising for 2018/19 Budget

Cllr Graves reminded the Panel that the draft budget had gone to Full Council and that an increase in the precept had been approved. The Panel requested that the Clerk took a new version of the budget to Full Council in January 2018.

4. Eastgate Car Park and Tractor Shed Refurbishment

The Panel was concerned that the indicative pricing from NKDC was to a higher specification to what STC requires. The Panel requested the Clerk to try to obtain an ball park quote from a local civil engineering company if possible. The Clerk advised he would be arranging to speak with NKDC again. The Panel asked the Clerk to obtain at least one other quotation for the works to be carried out to the Tractor Shed. The Panel also requested that items being stored by the Tractor Shed be moved to another location.

5. Asset Budget 2018/19

Councillor Graves reminded the Panel that the 7-year programme had gone to Full Council and had been accepted. The Panel will continue to review the programme on a regular basis.

6. Asset Register

The Clerk explained the Asset Register to those on the Panel that has not seen this before. A number of asset values were clarified to the Panel along with any accounting requirements.

Councillor Graves left the meeting at 12 noon.

7. Internal Auditor Report

The Clerk explained the General Notes from the Internal Auditor and said that the required amendment to the Council's financial regulations will be made and taken to Council in due course.

8. Outstanding Issues & Items for the next meeting

2018/19 Budget; 7 year Capital Programme; Draft plans for internal alterations to Town Hall.

The meeting closed at 12.20pm